

Anguilla International Business Company (IBC)

Company Name

Any name is acceptable, provided that it does not contain any "sensitive" or prescribed words, is not offensive or objectionable, and is not identical to, or too similar to, that of an already existing company. The words Limited, Corporation, Incorporated, Société Anonyme, Sociedad Anonima, Sendrian Berhad, Société à Responsabilité, Besloten Vennootschap, Gesellschaft mit beschraenkter Haftung, Naamloze Vennootschap or abbreviation thereof, must be included in the company name to denote limited liability. _Names can be reserved for 10 days only unless an extra charge is paid.___

Shares and Shareholders

An IBC requires only one shareholder. _Shares may be issued as registered shares or to the bearer. ___

Directors

An IBC may have one or more individual or corporate directors of any nationality. Except for a first "organizational meeting" no statutory meetings need to be held whatsoever, and board meetings may take place anywhere in the world, or may be conducted by telephone, if preferred. It is recommended however, that local directors or a majority of local directors are elected to ensure that effective management is conducted in the jurisdiction of the IBC at all times.___

Capital

There is no minimum or maximum capital requirement. The Company may be financed through a contribution to surplus capital, which allows great flexibility in distributions of capital to shareholders. Hence, unlike many other jurisdictions, dividends may be distributed to shareholder out of surplus capital at any time by simple resolution of the Directors.___

Accounts

There is no requirement to file or audit annual accounts. However, an IBC must keep such accounts and records as the directors consider desirable or necessary in order to reflect the financial position of the company. We recommend that accounts and financial statements are maintained for the Company at all times.___

Administration

An Anguilla IBC must have a Registered Office and a Registered Agent in Anguilla. The administration for Anguilla based Companies purchased through Trustmoore is entirely performed from within our Curaçao office with direct internet access through the Anguilla Commercial Online Registration Network (ACORN). ___

Confidentiality

There is no requirement to enter the names of directors and shareholders in a public registry. A register of directors must, however, be maintained at the Registered Office of the Company.____

Taxation

An IBC is exempt from stamp duties and other levies, as long as it does not carry on business with persons resident in the territory or owns an interest in real property situated in the territory. There is, however, a one-time Incorporation Fee of USD 250 for the year of incorporation and subsequently an annual Governmental Fee of USD 200 p.a. levied on the Company.